The Role Of Education System

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Education as a Foundation of National Development

In the modern globalized world today, the education system of any country is considered an important part of its social and economic growth. Many developed and developing nations are focusing on their education system to enhance and improve it. The education system is just like the basic foundation for any country, on which many things related to growth are based. The education system improves and develops the credibility, abilities, learning, and skills of the students in any country. The education system is a source of learning in which an individual learns new knowledge through study. Education makes a person strong and able to deal with the world. It enhances and improves knowledge and mitigates the challenges of the world.

The countries that have the most literate people are the leading countries in the world today. Literacy makes a person valuable to society, the community, and the country. Any literate person who can read and write is an important asset for the country. In the global world today, human capital is one of the most important national resources for any country. The education system is not the same in every country of the world, but it varies from country to country. The developed nations are applying the best methods and techniques and investing wealth in their education systems to increase their literacy rates. Every country is trying to put its best efforts into its education system according to its level of resources. For example, in the United States of America, the government and related institutions are providing resources and wealth to the education systems just to increase and enhance the level of education of the national citizens.

Educational Attainment and the Expansion of Higher Education

In the last decade, the educational attainment level has increased, especially in the adult age range between 35 and 29 years old. The percentage of people who get high school diplomas also increased from approximately 88 to 92 percent. The percentage of people who get an associate degree also increased to more than 45 percent. The bachelor’s degree rate increased to 36 percent, and the master’s degree percentage increased to more than 8 percent entirely (The Condition of Education in 2017, 2017).

Education is not the same as it was in previous eras, but it has changed in every era just to make it better for the people. The education system has several levels, including the school, high school, college, and university levels. School and high school levels are the basic and initial levels of education. When an individual succeeds at the school level, he joins the college level to enhance and improve the education level. After succeeding at the college level, individuals join universities to make their education level more valuable and improved. Schools are the basic level of education, whereas the university level is the most advanced level of education.

In the past, school education in many countries was considered the appropriate and sufficient education for the people, but now college and university levels are the advanced and successful levels of education for the people. In the last decade, the rates of educational attainment increased in adults, and the percentage of people who had received school education also increased in the United States. School education increased from 88 to 92 percent; college degree education increased from 29 to 36 percent, and university degree education increased from 5 to 9 percent in the country (The Condition of Education in 2017, 2017).

Educational Innovation and Graduate Employability

The education system always improves and gets better with time. Countries always apply new techniques, methods, and ideas that are trending to enhance and increase the level of education in their countries. Moreover, countries learn from previous experiences and apply the methods that are according to the current needs of the education system. Education is just like an experiment that applies previous experiences with the awareness of current needs to reflect an expectation of what society as a whole will need from university graduates shortly. Modern societies, communities, and countries are now expecting more graduates at the university level.

In the 21st century today, the demand for university graduates is increasing, and now numerous universities provide scholarships to students who are not able to join universities due to a lack of resources. In the United States of America, university education is spreading all over the country, and many graduates around the world join US universities just to avail themselves of the best learning opportunities that are provided by US universities. University education is important because it enhances, develops, and improves students' knowledge and allows them to compete in the world's challenges competently. University graduates are more important than school and college graduates due to the modern requirements of education and the needs of the international job markets. University graduates experience improved research-based knowledge, which allows them to join the best and leading organizations and companies in the world.

The best, leading, and most reputable organizations and industries prefer university graduates for jobs because they are more valuable than any other graduates. University graduates are the most important and valuable resource of the country and are leading assets for the country's development

and growth. The university graduates are competent enough to join leading companies that enhance and increase the economic growth and development of the country.

Higher Education, Public Investment, and Economic Growth

In the 21st century, education is rarely set up merely to serve and perpetuate only its ideals. Education is now serving the country in the best possible ways. Higher education is providing several benefits to the country. The benefits include not only the best economic outcomes but also the best social structure of society. The education level greatly impacts society and improves with time. Higher education is now becoming an asset that is necessary for social and economic development. It ensures economic mobility and gives many economic advantages to the country.

Well-educated people and university graduates are the boosters of economic growth. Now, due to high competition in the national and international markets, university graduates are needed for the growth of the country. Today, the international markets need the best, well-educated, and skilled people for their workforce due to the high competition in the global markets. In the United States of America, leading organizations require a skilled and well-educated workforce for their organizational growth and development. That is why the country is focusing on the quality of higher education. The country is working to enhance and increase the level of higher education to ensure the best possible outcomes. The government of the country is trying to apply the best possible methods to the higher education system and ensure its accessibility to the people.

Higher education focuses on the advanced level of education, which could give the desired possible outcomes. In the United States, the economic returns to higher education are high and give way to the best possible economic mobility for individuals (The Economics of Higher Education, 2017). Public sector colleges and universities are providing quality education to their students and ensuring the best possible outcomes. Public higher education is adopting new methods, ideas, and techniques for students to make them competent for future challenges.

The United States has always provided huge resources and wealth to the higher education system, which have increased with the passage of time. In the past decades, the overall funding for higher education increased in the forms of grants and subsidies (The Economics of Higher Education, 2017).

Conclusion

In the modern and globalized world today, education is an essential asset for the economic growth and development of any country. University graduates have become the most valuable resource for the country. It shows the probability that in the future, the demand for university graduates will increase significantly, not only in developed nations but also in developing nations. The number of

graduates is increasing, but it still needs more boost, which will be beneficial for the country in the future. In 2010, the total number of students enrolled at institutions and universities increased from 13 million in 1987 to over 21 million currently (The Economics of Higher Education, 2017). In the future, this level will increase further due to the latest modern requirements of the country, organizations, and international markets. The demand for university graduates will increase in the future, and the countries that are not focusing on the education level will probably start investing in it due to its popularity and requirement. Shortly, countries will invest more in the education level to increase their economic growth and development and also for its sustainability. The education level and requirements will increase significantly in the future due to certain requirements of the current world economy.

References

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"*The Economics of Higher Education -A Report Prepared by the Department of the Treasury With The Department of Education.*"